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ROLL No.

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QN. BOOKLET No.

009

## TEST FOR M.A. APPLIED ECONOMICS

Time: 2 Hours

Maximum Marks: 450

## INSTRUCTIONS TO CANDIDATES

1. You are provided with a Question Booklet and an Optical Mark Reader (OMR) Answer Sheet to mark your responses. Do not soil your OMR Sheet. Read carefully all the instructions given on the OMR Sheet.
2. Write your Roll Number in the space provided on the top of this page.
3. Also write your Roll Number, Test Code, Test Centre Code, Test Centre Name, Test Subject and the date and time of the examination in the columns provided for the same on the Answer Sheet. Darken the appropriate bubbles with HB pencil.
4. The paper consists of 150 objective type questions. All questions carry equal marks.
5. Each Question has four alternative responses marked A, B, C and D and you have to darken the bubble fully by HB pencil corresponding to the correct response as indicated in the example shown on the Answer Sheet. Also write the alphabet of your response with ball pen in the starred column against attempted questions and put an 'x' mark by ball pen in the starred column against unattempted questions as given in the example in the OMR Sheet.
6. Each correct answer carries 3 marks and each wrong answer carries 1 minus mark.
7. Please do your rough work only on the space provided for it at the end of this question booklet.
8. You should return the Answer Sheet to the Invigilator before you leave the examination hall. However Question Booklet may be retained with the Candidate.
9. Every precaution has been taken to avoid errors in the Question Booklet. In the event of such unforeseen happenings, suitable remedial measures will be taken at the time of evaluation.
10. Please feel comfortable and relaxed. You can do better in this test in a tension-free disposition.

SEAL

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### TEST FOR M.A. APPLIED ECONOMICS

1. Positive Economics deals with
  - (A) what ought to be?
  - (B) what should be?
  - (C) what is?
  - (D) what will be?
  
2. A movement along a given demand curve refers to
  - (A) a change in the quantity demanded as a result of a change in the price of substitute
  - (B) a change in the quantity demanded as a result of a change in the income of the consumer
  - (C) a change in the demand as a result of a change in the commodity price
  - (D) a change in the quantity demanded as a result of a change in the commodity price
  
3. From among the following, which is not a property of indifference curve?
  - (A) Higher and higher indifference curves represent higher and higher levels of satisfaction
  - (B) Two indifference curves will never intersect
  - (C) Indifference curves are always rectangular shaped
  - (D) It is the locus of points of inputs which give the producer same level of output
  
4. Marginal Rate of Technical Substitution (MRTS) of labour for capital refers to
  - (A) amount of capital that a firm can give up by increasing the amount of labour used by one unit
  - (B) amount of capital that a firm can add along with an increase in the amount of labour used for one unit
  - (C) amount of labour that a firm can give up by increasing the amount of capital used for one unit
  - (D) amount of labour that a firm can add along with an increase in the amount of capital for one unit



5. By joining the points of producer equilibrium, we get
- (A) expansion path
  - (B) ridge lines
  - (C) producer indifference curve
  - (D) isocost line
6. The expansion path of production theory is analogous in consumption theory to the
- (A) price consumption line
  - (B) engel curve
  - (C) income consumption line
  - (D) budget constraint line
7. The marginal cost curve reaches its minimum point before the average variable cost curve. In addition, the marginal cost curve intersects the average variable cost curve at their lowest point. The above statements are both true
- (A) always
  - (B) never
  - (C) often
  - (D) some times
8. Who called first degree price discrimination as "Perfect discrimination"?
- (A) Lionel Robbins
  - (B) Chamberlin
  - (C) Joan Robinson
  - (D) Mrs Joan Robinson
9. Which is the example of differentiated oligopoly?
- (A) Cement industry
  - (B) Petrol industry
  - (C) Steel industry
  - (D) Soap industry
10. "Macro economics is the study of the nature, relationships and behaviour of aggregates of economic quantities .....". This definition was given by
- (A) J M Keynes
  - (B) J B Say
  - (C) Boulding
  - (D) David Ricardo



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11. Among the following which is the best definition of National Income?
- (A) National Income is the money value of all final goods and services produced in a country during a period of one year
  - (B) National Income is the money value of all final goods produced in a country during a period of one year
  - (C) National Income is the value of all final goods produced in a country during a period of one year
  - (D) National Income is the outcome of all economic activities of a nation valued in terms of money
12. Hicks theory of trade cycle is based on
- (A) Smauelson's multiplier accelerator interaction model and Harrod-Domar growth model
  - (B) Keynesian concept of saving - investment relation and the multiplier
  - (C) Clark's acceleration principle and Harrod-Domar growth model
  - (D) All of the above
13. Which among the following can be considered as an objective of monetary policy?
- (A) Achieve economic stability
  - (B) Avoid conflict between the internal and external interests of the economy
  - (C) Control government expenditure
  - (D) Create conditions for efficient utilization of labour and other productive resources as far as possible
14. GNP deflator is defined as
- (A) ratio of nominal GNP in a year to the real GNP of that year
  - (B) ratio of GNP in an year to the GDP of that year
  - (C) ratio of nominal GNP in a year to the nominal GDP of that year
  - (D) ratio of GNP to the nominal GDP of that year
15. Export surplus is desirable when there is
- (A) excess demand
  - (B) no demand
  - (C) deficient demand
  - (D) All of the above



16. Money, whose intrinsic value is equal to its face value is called
- (A) token money
  - (B) high valued money
  - (C) representative money
  - (D) full bodied money
17. According to monetary approach to balance of payments, all payment deficits are the result of
- (A) disequilibrium in the balance of payments,
  - (B) floating exchange rate system
  - (C) excess supply of money in the home country
  - (D) speculation
18. Who is more associated with 'optimality' in allocations?
- (A) Wicksell
  - (B) Pareto
  - (C) Tiebout
  - (D) Bowen
19. Who advocated expenditure taxation?
- (A) Adam Smith
  - (B) Raja J Chelliah
  - (C) Indirect Tax Enquiry Committee
  - (D) Nicholas Kaldor
20. A standard frame work introduced in 1969 for disbursing plan assistance to the states from fourth five year plan onwards is known as
- (A) modified Gadgil formula
  - (B) Gadgil formula
  - (C) alternative estimate
  - (D) Basel norms
21. The activity by which resources are directly used for production is called
- (A) deficit spending
  - (B) financing
  - (C) capital formation
  - (D) investment
22. Pick the odd one out
- (A) Fiscal Deficit
  - (B) Revenue Deficit
  - (C) Budget Deficit
  - (D) Deficit Financing



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23. Expenditure that does not create any asset is called
- (A) revenue expenditure (B) capital expenditure  
(C) plan expenditure (D) non plan expenditure
24. Who was the chairman of Tax Reforms Committee 1991?
- (A) Rangarajan (B) Talwar  
(C) Raja Chellaiah (D) Narashimham
25. Expenditure tax was abolished in India in the year
- (A) 1962 (B) 1963  
(C) 1964 (D) 1965
26. Physical Quality Life Index was introduced by
- (A) A K Sen (B) Morris D Morris  
(C) M Haq (D) Kaldor
27. Which among the following is one of the major contributions of Arthur Lewis to the theory of economic growth?
- (A) Introduced the concept of full employment  
(B) Introduced the concept of employment  
(C) Introduced the concept of frictional unemployment  
(D) Introduced the concept of disguised unemployment
28. Ricardian analysis of rent is based on the principle of
- (A) law of diminishing returns  
(B) comparative cost advantage  
(C) fertility of the land  
(D) law of increasing returns
29. An underdeveloped economy is generally characterized by
- (A) high ratio of subsistence farming to commercial farming  
(B) high ratio of agricultural income to total income  
(C) existence of dualism in production technologies  
(D) All of the above



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30. Ricardian theory of Comparative Advantage suggests that trade between two countries is desirable
- (A) if one has absolute advantage in the production of both the commodities and the other absolute disadvantage in production of both the commodities
  - (B) if one has absolute advantage in the production of at least one commodity and the other absolute disadvantage in production of both the commodities
  - (C) if one has absolute advantage in the production of both the commodities and the other absolute disadvantage in production of at least one commodity
  - (D) if one has comparative advantage in the production of both the commodities, with out considering the status of the other country
31. Terms of Trade can be defined as
- (A) quantity of domestic goods that must be given in exchange for one unit of imported goods
  - (B) quantity of goods to be exported to balance the deficit in the foreign exchange reserves with respect to a country
  - (C) quantity of goods to be imported in exchange of one unit of exported goods
  - (D) ratio between goods exported and goods imported in a given year
32. Forward market refers to
- (A) foreign exchange deals for sale and purchase of foreign currency at some future date
  - (B) foreign exchange deals for sale of foreign currency at some future date
  - (C) foreign exchange deals for purchase of foreign currency at some future date
  - (D) foreign exchange deals for sale and purchase of foreign currency at spot
33. Which of the following is an example of visible item of trade?
- (A) Shipping service
  - (B) Banking service
  - (C) Merchandize trade
  - (D) All of the above



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34. The state with highest density of population as per 2001 Census in India is
- (A) Bihar (B) Madhya Pradesh  
(C) West Bengal (D) Kerala
35. The most important merit of bank nationalization in India in 1969 was
- (A) speedy agriculture development  
(B) increase in the profit of nationalised banks  
(C) spread of bank branches into rural areas  
(D) better customer service in banks
36. Karve Committee is associated with
- (A) Agriculture (B) Industry  
(C) Trade (D) Banking
37. Who approves Five Year Plans in India?
- (A) Planning Commission (B) National Development Council  
(C) Finance Minister (D) President
38. Head Quarters of Small Industries Development Bank of India (SIDBI) is located at
- (A) Lucknow (B) Delhi  
(C) Mumbai (D) Kolkotta
39. Increase in demand is due to
- (A) fall in price (B) rise in price  
(C) change in non price factors (D) None of the above
40. Inverse demand function shows
- (A) direct relationship with price (B) indirect relationship with price  
(C) no relationship with price (D) None of the above





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41. According to Pigou, full employment in the economy can be attained only through
- (A) wage flexibility
  - (B) wage rigidity
  - (C) increased government spending
  - (D) increased money supply
42. "The additional benefit which a person derives from a given increase of his stock of a thing diminishes with every increase in stock that he already has". This statement is associated with
- (A) David Ricardo
  - (B) J.B. Say
  - (C) Alfred Marshall
  - (D) Adam Smith
43. According to Keynes the speculative demand for money is
- (A) directly related to income
  - (B) directly related to interest rate
  - (C) indirectly related to interest rate
  - (D) indirectly related to income
44. The convexity of the indifference curve is mainly due to the
- (A) diminishing MRS
  - (B) constant MRS
  - (C) increasing MRS
  - (D) change in price
45. The Bandwagon effect makes market demand curve for a product
- (A) more elastic
  - (B) less elastic
  - (C) no change in elasticity
  - (D) None of the above
46. According to the Quantity Theory of Money, when the quantity of money increases
- (A) price level increases
  - (B) value of money decreases
  - (C) both price level and value of money decreases
  - (D) Both (A) and (B)
47. The demand curve under which one of the market condition is less elastic?
- (A) monopolistic Competition
  - (B) oligopoly
  - (C) monopoly
  - (D) perfect Competition



48. According to Keynes, the demand for money under Liquidity Trap is
- (A) perfectly inelastic (B) perfectly elastic  
(C) unitary elastic (D) None of the above
49. Which one of the following is not included in the Selling Cost?
- (A) Advertisement expenditure  
(B) Salaries and allowances to the salesman  
(C) Expenditure on display  
(D) Price of factors of production
50. In the Kinked Demand Curve model developed by Paul M Sweezy, the demand curve above the kink is
- (A) less elastic (B) perfectly elastic  
(C) perfectly inelastic (D) more elastic
51. Income Effect shows
- (A) change in consumption due to change in income  
(B) change in consumption due to change in price  
(C) change in consumption due to the change in the price of related goods  
(D) change in consumption due to change in income and price
52. According to the Law of Variable Proportions, as long as the average product curve is increasing
- (A) MP curve is below AP curve (B) MP curve reaches maximum  
(C) AP curve is below MP curve (D) MP curve is increasing
53. The Arc Elasticity of demand shows
- (A) elasticity at a particular point on demand curve  
(B) change in the elasticity due to the change in income  
(C) elasticity between two points on the same demand curve  
(D) elasticity of two demand curves



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54. In the long run, total cost is equal to
- (A) total variable cost
  - (B) average variable cost + average fixed cost
  - (C) fixed cost
  - (D) average variable cost
55. Which one of the following is the characteristic of a public good?
- (A) Non Exclusive
  - (B) Can be sold in the market
  - (C) Non rivalry
  - (D) Both (A) and (C)
56. Which one of the following is true?
- (A) Tax evasion is not illegal
  - (B) Tax evasion is not the loss to the government.
  - (C) The impact is the beginning of taxation
  - (D) The incidence of the tax can be shifted
57. According to David Ricardo a country should specialize in the production and export of those commodity in which it has
- (A) comparative disadvantage
  - (B) absolute advantage
  - (C) absolute disadvantage
  - (D) comparative advantage
58. Which one of the following is the condition for Pareto Optimality?
- (A) MRS in consumption between two commodities must be same for all consumers
  - (B) MRTS between two factors of production must be same
  - (C) Marginal rate of transformation for any two goods must equal the MRS in consumption of these two goods
  - (D) All of the above
59. Rupee appreciation means
- (A) increase in the value of a domestic currency compared to foreign currency
  - (B) decrease in the value of domestic currency compared to foreign currency
  - (C) increase in the value of foreign currency compared to domestic currency
  - (D) Both (A) and (C)



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60. Technical Progress means
- (A) same level of commodity can be produced with less capital and less labour
  - (B) more commodities can be produced with same level of capital and labour
  - (C) no change in the total output
  - (D) Both (A) and (B)
61. As per the Unbalanced Growth Strategy, investment should be made
- (A) both in the SOC and in DPA
  - (B) either in DPA or in SOC
  - (C) in the agriculture sector
  - (D) None of the above
62. The Law of Returns to Scale is
- (A) long run production function
  - (B) medium run production function
  - (C) short run production function
  - (D) not a production function
63. According to the Marginal Utility Principle a person consumes more and more unit of a good up to the point where
- (A)  $MU = TU$
  - (B)  $MU = Price$
  - (C)  $TU = Price$
  - (D)  $MU = MP$
64. Financial Investment means
- (A) investment in shares, debentures, equities
  - (B) investment in raw materials
  - (C) investment on buildings
  - (D) investment on finished goods
65. Compensated demand curve is associated with
- (A) Slutsky
  - (B) Marshall
  - (C) Hicks
  - (D) Slutsky and Hicks
66. If the production function is linearly homogeneous; there will be
- (A) increasing returns to scale
  - (B) decreasing returns to scale
  - (C) constant returns to scale
  - (D) All of the above



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67. Black Revolution is associated with
- (A) seeds (B) fruits  
(C) petroleum (D) fishing
68. The Chairman of 13<sup>th</sup> Finance Commission is
- (A) K.C. Panth (B) Vijay Kelkar  
(C) Dr. C. Ranga Rajan (D) Hanumanth Rao
69. SEBI was established in
- (A) 1982 (B) 1992  
(C) 1995 (D) 1985
70. Which one of the following is a better measurement of economic development?
- (A) GDP (B) Disposable Income  
(C) NNP (D) Percapita Income
71. CENVAT is related to
- (A) sales Tax (B) excise Duty  
(C) customs Duty (D) service Tax
72. 'Open Market Operation' is a part of
- (A) income policy (B) fiscal policy  
(C) credit policy (D) labour policy
73. The Social Accounting Method for measuring National Income was firstly introduced by
- (A) J.M. Keynes (B) J.R. Hicks  
(C) Samuelson (D) Alfred Marhsall
74. Indian monetary standard is
- (A) gold standard (B) paper currency standard  
(C) coin standard (D) bullion standard



75. Which of the following is a local tax?
- (A) Turnover tax (B) Advertisement tax  
(C) Sales tax (D) Capital gains tax
76. An integer is defined as
- (A) any number that can be counted  
(B) whole number intimately connected with the process of counting  
(C) not an exact number and thus only can be compared  
(D) None of the above
77. One of the properties of rectangular hyperbola is that
- (A) it is a linear function  
(B) it never touches either axis  
(C) growth rate remains constant  
(D) area under the curve is equal to one
78. A circle is the locus of a point which moves at a constant distance from a fixed point. The fixed point is the centre and the constant distance is called
- (A) circumference (B) radius  
(C) angle (D) width of the circle
79. The relationship among price elasticity of demand, average revenue (AR) and marginal revenue (MR) is
- (A)  $AR/AR-MR$  (B)  $MR/MR-AR$   
(C)  $AR/MR-AR$  (D)  $AR-MR/AR$
80. If the total cost function is  $C = ax + bx^2 + k$ , then, marginal cost (MC) is
- (A)  $a + bx$  (B)  $a + 2bx$   
(C)  $ax + 2bx$  (D)  $ax + k$
81. The elasticity of substitution between capital and labour in the case of Cobb-Douglas production function is
- (A) 0 (B) 1  
(C)  $\infty$  (D)  $\beta$



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82. If the utility function is  $U = F(x)$ , the utility is maximum when
- (A)  $du/dx = 0$  (B)  $d^2u/dx^2 > 0$   
(C)  $du/dx = 0$  and  $d^2u/dx^2 < 0$  (D)  $d^2u/dx^2 < 0$
83. Among the following which is the characteristic of logarithm?
- (A) When taking logarithms, products become differences and quotients become products  
(B) When taking logarithms, products become sums and quotients become differences  
(C) When taking logarithms, products and quotients become differences  
(D) When taking logarithms, quotients and products become sums
84. A null set is
- (A) a set which includes 0  
(B) a set which includes only integers  
(C) a set with no elements  
(D) a set which includes negative values also
85. Which of the following is a property of transpose of a matrix?
- (A) Transpose of the sum of matrices is the difference of the transposes of the individual matrices  
(B) Transpose of transpose of a matrix is the original matrix  
(C) Transpose of a product of matrices is the product of the transpose of the matrices  
(D) Transposes of the matrices are not comparable
86. Which one of the following numbers is divisible by 3?
- (A) 78436625 (B) 78436621  
(C) 78436626 (D) 78436627
87. If  $\sqrt[3]{64} = 4^n$  then what is the value of  $n$ ?
- (A)  $\frac{3}{2}$  (B)  $\frac{3}{5}$   
(C)  $\frac{2}{5}$  (D)  $\frac{5}{3}$



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88. Father is 25 years older than his son. 10 years ago father's age was 6 times of his son's age. What is the present age of son?
- (A) 10 (B) 15  
(C) 30 (D) 40
89. A person driving a scooter completes journey in 8 hours, the first half at the rate of 21km per hour and the second at the rate of 24km per hour. The total distance covered is
- (A) 168 km (B) 218 km  
(C) 224 km (D) 280 km
90. If  $20/y = y/45$ , what is the value of  $y$ ?
- (A)  $\pm 25$  (B)  $\pm 27$   
(C)  $\pm 45$  (D)  $\pm 30$
91. If  $A = \{1, 2, 3, 4\}$ ,  $B = \{2, 4, 6, 8\}$ ,  $C = \{3, 4, 5, 6\}$ , then  $(A \cap B) \cap C$  is
- (A) 2 (B) 4  
(C) 5 (D) 6
92. When two coins are tossed, what is the probability of getting both head?
- (A)  $\frac{1}{4}$  (B)  $\frac{1}{2}$   
(C)  $\frac{2}{4}$  (D)  $\frac{4}{2}$
93. The difference in the selling price of a radio at gains of 10% and 15% is Rs.80. Find the price of the radio.
- (A) Rs.880 (B) Rs.800  
(C) Rs.1600 (D) Rs.1680
94. One fifth of a number exceeds its one seventh by 154. Find the number
- (A) 2695 (B) 2606  
(C) 2700 (D) 350





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95. The derivative of  $\log x$  is
- (A) 1 (B) 0  
(C)  $1/x$  (D)  $1/2$
96. A function explains
- (A) change in one variable due to a change in another variable  
(B) an increase in one variable due to change in another variable  
(C) a decrease in one variable due to a change in another variable  
(D) a relationship between variables
97. If  $P = a - bq$  represents the demand equation, then marginal revenue (MR) is
- (A)  $a - 2bq$  (B)  $a - bq$   
(C)  $aq - bq^2$  (D)  $a + 2bq$
98. A matrix which has same elements in the arrangement on both sides of the diagonal running from north west to south east is called
- (A) diagonal matrix (B) identity matrix  
(C) symmetric matrix (D) triangular matrix
99. Type I error refers to
- (A) accepting a wrong null hypothesis  
(B) rejecting a true null hypothesis  
(C) an error committed in the sample selection  
(D) an error committed in the course of data collection
100. Statistics can
- (A) prove any thing  
(B) disprove any thing  
(C) neither prove nor disprove any thing  
(D) be used only for summarisation of data
101. Sampling errors are present only in
- (A) complete enumeration survey  
(B) sample survey  
(C) both census and sample surveys  
(D) neither sample nor census survey



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102. The geometric mean of two numbers 8 and 18 is
- (A) 12 (B) 13  
(C) 15 (D) 11.07
103. The sum of deviations of individual observations is zero from
- (A) mode (B) median  
(C) geometric mean (D) arithmetic mean
104. Coefficient of Quartile Deviation is calculated by the formula
- (A)  $\left(\frac{Q_2+Q_1}{4}\right)$  (B)  $\left(\frac{Q_3+Q_1}{2}\right)$   
(C)  $\left(\frac{Q_3-Q_1}{Q_3+Q_1}\right)$  (D)  $\left(\frac{Q_3+Q_1}{Q_3-Q_1}\right)$
105. If a frequency distribution is positively skewed, the mean of the distribution is
- (A) greater than the mode (B) less than the mode  
(C) equal to the mode (D) equal to mode and median
106. A good index number is one that satisfies
- (A) unit test (B) time reversal test  
(C) factor reversal test (D) All of the above
107. Fisher's ideal index is
- (A) arithmetic mean of Laspeyr's and Passche's index  
(B) median of Laspeyr's and Passche's index  
(C) geometric mean of Laspeyr's and Passche's index  
(D) mode of Laspeyr's and Passche's index
108. The most important factors causing seasonal variations are
- (A) growth in population (B) technological changes  
(C) weather and social customs (D) changes in fashion



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109. If the regression coefficients are 0.9 and 0.4, the value of the correlation coefficient is
- (A) 0.36 (B) 0.6  
(C) 0.81 (D) 0.16
110. For a positively skewed distribution which of the following inequality holds?
- (A) Mean > Mode > Median (B) Mean > Median > Mode  
(C) Mode > Mean > Median (D) Mean < Mode < Median
111. The point of intersection of ogive curve gives
- (A) median (B) deciles  
(C) mean (D) quartiles
112. The formula used to calculate Weighted Average is
- (A)  $\sum fx / N$  (B)  $\sum wx / wx$   
(C)  $\sum wx / \sum w$  (D)  $\sum wx / \sum x$
113. The coefficient of mean deviation is expressed as
- (A) M.D/Mean (B) M.D/Median  
(C) M.D/Mode (D) All of the above
114. Find the median for the following values.  
8, 15, 25, 10, 6, 24, 9, 16, 33, 21, 40, 38, 8
- (A) 40 (B) 15  
(C) 21 (D) 16
115. If S.D is 3 and Arithmetic mean is 32, what is Coefficient of Variation?
- (A) 9.42 (B) 9.38  
(C) 9.23 (D) 9.64
116. If  $\sum x = 23$ ,  $\sum y = 20$ ,  $n = 5$ ,  $b_{xy} = 0.73$  Regression equation of  $x$  on  $y$  is
- (A)  $x = 2.92y + 4.6$  (B)  $\hat{x} = .73y + 1.68$   
(C)  $xy = .73 + 1.68$  (D) None of the above



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117. The best average for the construction of an Index number is
- (A) arithmetic Mean (B) geometric mean  
(C) median (D) any average
118. The Coefficient of Correlation is independent of
- (A) origin only (B) scale only  
(C) both (A) and (B) (D) None of the above
119. Geographical classification means classification of data according to
- (A) time (B) location  
(C) attributes (D) class intervals
120. In order to measure association between two attributes, one popular measure is
- (A) Student t test (B) Z test  
(C) Chi square test (D) F test
121. The United Nations declared the year 2009 as the year of
- (A) Dolphin (B) Gorilla  
(C) Turtle (D) Crocodile
122. Who is the author of the book "Poverty and Unbritish Rule in India"?
- (A) Nehru (B) V.K. Krishnamenon  
(C) Dadabhai Naoroji (D) A.K. Sen
123. The "Golden Peacock Award" is related to
- (A) Film (B) Sports  
(C) IT (D) Literature
124. Ahmedabad is known for which type of industry?
- (A) Cotton (B) Iron and Steel  
(C) Chemical Industry (D) Tourism



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125. Shahrukh Khan, the renowned Hollywood actor, received the title of 'Datuk' from which one of the following countries?
- (A) Indonesia (B) Thailand  
(C) South Korea (D) Malaysia
126. The World Water Day is observed on
- (A) March 28 (B) March 15  
(C) March 22 (D) January 22
127. The director of the film Slum Dog Millionaire is
- (A) Resul Pookutty (B) Irrfan Khan  
(C) Freida Pinto (D) Danny Boyle
128. The author of the book 'My Country My Life' is
- (A) L.K. Advani (B) Deepak Chopra  
(C) Amitave Gosh (D) None of the above
129. The country against which Virender Sehwag scored his fastest ODI hundred
- (A) South Africa (B) Sri Lanka  
(C) New Zealand (D) Zimbabwe
130. The first Indian to win the gold medal in the Common Wealth Games
- (A) P.T. Usha (B) Anju Bobby George  
(C) Milkha Singh (D) Mahesh Bhupathy
131. The Postal Index Code System was introduced in
- (A) 1972 April 12 (B) 1972 August 15  
(C) 1974 December 22 (D) 1974 January 1
132. Total number of countries who are members of U.N. is
- (A) 191 (B) 192  
(C) 189 (D) 193



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133. Human Development Report is published by
- (A) World Bank (B) UNDP  
(C) UNESCO (D) UNICEF
134. Author of the book "The Argumentative Indian" is
- (A) Das Gupta (B) Amartya Sen  
(C) Ranga Rajan (D) K N Raj
135. Dr Ambedkar's contributions to Indian economic thought remains to be remarkable in
- (A) the problem of the rupee (B) economics of caste  
(C) ancient Indian trade (D) All of the above
136. In India,  $M_3$  is otherwise stated as
- (A) reserve money (B) narrow money  
(C) broad money (D) plastic money
137. World Trade Organisation (WTO) came into existence on
- (A) 1-1-1995 (B) 1-1-1994  
(C) 1-1-1996 (D) 1-1-1991
138. Doha agreement is associated with
- (A) industry (B) agriculture  
(C) trade (D) banking
139. Who was the 'first economist' in the Planning Commission of India constituted immediately after independence?
- (A) K.N Raj (B) P.C Mahalanobis  
(C) V.K.R.V. Rao (D) M.K Desai
140. Among the following, which agency is more associated with economic affairs?
- (A) ICAR (B) ICMR  
(C) NCAER (D) CSIR



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141. Which article of the Indian Constitution empowers the appointment of Finance Commissions?
- (A) 280 (B) 180  
(C) 279 (D) 179
142. The significance of 73<sup>rd</sup> Constitution Amendment (1973) was the
- (A) enactment relating to municipalities and corporations  
(B) enactment relating to panchayats  
(C) enactment relating to anti corruption  
(D) enactment relating to women empowerment
143. "Current Daily Status" (CDS) is a concept used in measuring
- (A) daily average stock of money supply  
(B) daily average stock of Foreign Exchange Reserves  
(C) employment and unemployment  
(D) rate of inflation
144. Among the following, which is a primary education scheme?
- (A) Total Literacy Programme (TLP)  
(B) Sarva Shiksha Abhiyan (SSA)  
(C) Sarva Shiksha in India (SSI)  
(D) Shiksha Abhiyan (SA)
145. The Unorganised Workers' Social Security Act came in the year
- (A) 2008 (B) 2009  
(C) 2007 (D) 2006
146. The following is a list of disciplines, some of which are related to health economics. Which discipline does not belong in this list?
- (A) Health education (B) Anthropology  
(C) Epidemiology (D) Psychology
147. The term "green accounting" is more associated with
- (A) environmental economics (B) natural resource management  
(C) agricultural economics (D) All of the above



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148. Dengue Fever is caused by

- (A) bacteria
- (B) protozoa
- (C) virus
- (D) fungi

149. The metal that exists in liquid form even at Zero degree Celsius is

- (A) Mercury
- (B) Gold
- (C) Zink
- (D) Silver

150. The largest organ in the human body is

- (A) limbs
- (B) skull
- (C) skin
- (D) liver

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